

2023-2024

Annual Report for the Crows Landing Industrial Business Park

Public Financing Authority for the

Enhanced Infrastructure Financing District

This Annual Report is issued in accordance with the requirements of the Enhanced Infrastructure Financing District Law. The Public Financing Authority was established in 2020. In Fiscal Year 2023-2024 the County of Stanislaus continued its first project for the Crows Landing Industrial Business Park (CLIBP). The project, known as the Crows Landing Industrial Business Park Well No. 1 Project, will be part of a new water supply and distribution system constructed specifically to serve the CLIBP and will inter-tie with the Crows Landing Community Services District system. The engineering and construction phases of this project were funded by a Stanislaus County General Fund assignment for the CLIBP and was not financed by the Enhanced Infrastructure Financing District.

A. Projects Undertaken in the Fiscal Year:

- The County continued the Crows Landing Industrial Business Park Well No. 1 Project; however, this project was not financed by the Enhanced Infrastructure Financing District. This Project includes well drilling and construction of what will be known as CLIBP Well No. 1; perform well rehabilitation of the existing Crows Landing Community Services District Well No 4 and the pressure reducing inter-tie with the District's system.

B. Revenue and Expenses for 2023-2024

- Property Tax Increment: None to date.
- Expenses: None to date.

C. Amount of Property Tax Increment Projected to be Received for 2023-2024:

- \$0

D. Revenue expended for Housing:

- None to date.

E. Assessment of completion of Projects:

- No projects expected to be completed in this reporting period.

F. Amount of Revenue expended to assist private businesses:

- None to date.

A public hearing on this annual report will be held before the Public Financing Authority on Tuesday, June 4, 2024, at 8:00 a.m. The meeting will be held at the City/County Administration Building located at 1010 10th Street, Modesto. This report is also available online at <https://crowsbizpark.biz>.

Should you have any questions regarding this report, please email cavanahp@stancounty.com or call 209-525-6333.